COLONIAL CO-OPERATIVE BANK

CUSTOMER OPT OUT

You May Opt Out of This Service at any Time: You are under no obligation to participate in our Occasional Overdraft Privilege Service. However, the service costs you nothing unless you overdraw your account. In general, it is better and less expensive for you if we honor your occasional overdrafts than if we deny or return your NSF items unpaid. You may be able to avoid using this service by establishing a Sweep Transfer from other accounts you have with us. If you opt not to allow us to consider payment of your occasional overdrafts, it will be our normal practice to deny authorizing or paying any items that would result in a negative account balance. Please keep in mind this may cause you additional expense, embarrassment, and/or inconvenience. **However, if you do not want the service, all you need to do is contact one of our Customer Service Representatives at 978-632-0171.** We will flag your account records to show that you do not want to participate in this program. However, please understand, that even though we will indicate in your account records that you do not want us to authorize or pay any NSF transactions you initiate using the Occasional Overdraft Privilege Service, we cannot guarantee that we will never exercise our discretion to authorize or pay a transaction you have initiated, and for which you do not have sufficient collected or currently available funds in your account. You understand that we may authorize to pay one or more of your NSF items inadvertently or in error. **It is also important to notify any joint account holder that you have elected to opt out** from this service, as this option will apply to the account, not to each individual owner. This may result in additional expense or inconvenience for the joint account holder, unless you have made arrangements with us for alternative overdraft protection services.

Neither you nor any joint account holder need sign or acknowledge this disclosure to make this opt out effective. However, to help insure that we will not authorize/pay any NSF transactions that you or a joint account holder might make, it would be helpful - for both of us -to have your acknowledgment of this opt out on file.

_____ _____ _____

Account Name Account Number Date

_____ In Person Telephone Other

Authorized Signer

(Please circle appropriate)

FOR INTERNAL USE ONLY

Accepted By:_____ Date Accepted:_____

Account Maintenanced By:_____ Date Maintananced:_____

Verified By:_____ Date Verified:_____

Current Status Code/OOPS Limit:_____ New Status Code/OOPS Limit:_____